

NIAGARA COUNTY INDUSTRIAL DEVELOPMENT AGENCY
INCOME & EXPENSE
Operating Fund Forecasted Actual Income and Expense 2011
Operating Fund 2012 Budget

	2011 Budget	Forecasted 2011 Actual	2012 Budget
Revenue			
Project Fee Income	\$ 764,830	\$ 804,696	\$ 796,594
NCDC RLF Administrative Fees	43,300	43,300	41,865
NEDF RLF Administrative Fees	50,000	50,000	50,000
Microenterprise Administrative Fees	9,600	9,600	8,400
Distributions From Affiliated Companys	88,500	88,500	120,000
Other Administrative Fees	16,585	20,838	21,043
Training Room Income	-	2,405	1,500
Interest	3,888	2,488	2,810
Miscellaneous Income	27,387	29,890	27,387
Total Operating Revenue	1,004,090	1,051,717	1,069,599
<u>Nonoperating Revenues</u>			
Grant Revenue - EMIG	-	279,000	-
Grant Revenue - Economic Development Fund	-	27,993	30,092
Grant Revenue - Business Development Program	20,000	11,839	-
Total Special Projects Income	20,000	318,832	30,092
Expenses			
Personnel	619,351	557,328	662,353
Operating Expenses	176,051	170,517	185,521
Equipment & Furnishings	-	-	3,000
Marketing & Development	5,000	33,913	78,896
Contractual Services	138,360	140,381	169,921
Total Operating Expenses	938,762	902,139	1,099,691
<u>Nonoperating Expenses</u>			
Grant Revenue - EMIG	-	279,000	-
Grant Revenue - Business Development Program	20,000	11,839	-
Total Special Projects Expense	20,000	290,839	-
Net Income(Loss)	65,328	177,571	-
Depreciation Expense(Non Cash)	15,519	21,974	21,974
Net Income(Loss) (After Depreciation)	\$ 49,809	\$ 155,597	\$ (21,974)